

Birla Precision Technologies Limited - Foundry Division			
Balance sheet as at 31st March 2023			
(Amount in Rs.)			
Sr. No.	Particulars	Note No.	As at 31st Mar 2023
I.	ASSETS		BACL
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	2	63,841,564.87
(b)	Capital work-in-progress	2	-
(c)	Intangible assets	2	80,244.00
(d)	Intangible assets under development	2	-
(e)	Financial assets		
	(i) Investments	3	-
	(ii) Loans	4	-
	(iii) Other Financial Assets	5	-
(f)	Other non-current assets	6	359,637.51
	Merger / Amalgamation		(18,104,636.00)
	Total Non - Current Assets		46,176,810.38
	CURRENT ASSETS		
(a)	Inventories	8	40,778,310.62
(b)	Financial assets		
	(i) Investments	3	-
	(ii) Trade receivables	9	29,672,932.87
	(iii) Cash and cash equivalents	10	5,742,783.69
	(iv) Bank balances other than (iii) above	11	-
	(v) Loans	4	260,648.40
	(vi) Other Financial Assets	5	7,075,472.13
(c)	Other current assets	6	5,673,697.40
(d)	Current tax assets (Net)	7	1,091,099.91
	Total - Current Assets		90,294,945.02
	Total Assets		136,471,755.40
II.	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	12	-
(b)	Other equity	13	(596,758,471.80)
	Total - Equity		(596,758,471.80)
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	14	7,458,318.00
(b)	Provisions	18	15,871,089.00
(c)	Deferred tax liabilities (Net)	19	-
	Total Non - Current Liabilities		23,329,407.00
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	14	139,976,917.43
	(ii) Trade payables	15	542,783,488.00
	(iii) Other financial liabilities	16	50,000.00
(b)	Other current liabilities	17	16,595,668.38
(c)	Provisions	18	10,494,746.39
(d)	Current tax liabilities (Net)	20	-
	Total - Current Liabilities		709,900,820.20
	Total Equity and Liabilities		136,471,755.40
Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements			1 to 43
As per our attached report of even date			For and on behalf of Board of Directors
For M/s. Valawat & Associates			
Chartered Accountants			
Firm Registration No. 003623C			
			sd/-
			Vedant Birla
sd-			Chairman & Managing Director
Jinendra Jain			DIN: 03327691
Partner			sd/-
Membership No. 072995			Harish Pareek
			Chief Financial Officer
			sd/-
Place: Mumbai			Parth Matolia
Date : 26th May, 2023			Company Secretary

Birla Precision Technologies Limited - Foundry Division			
Statement of Profit and Loss for the year ended 31st March 2023			
(Amount in Rs.)			
Sr. No.	Particulars	Note No.	For the year ended 31st Mar 2023
I.	INCOME		BACL
	Revenue from operations	21	275,026,816.52
	Other income	22	33,300,811.75
	Total Income		308,327,628.27
II.	EXPENSES		
	Cost of Raw Materials and Components Consumed	23	145,041,709.34
	Purchases of Stock-in-Trade	24	-
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	12,570,765.09
	Employee benefits expense	26	67,459,989.00
	Finance costs	27	1,453,617.70
	Depreciation and amortization expense	28	8,976,821.61
	Other expenses	29	128,043,691.54
	Total Expenses		363,546,594.28
III.	Profit / (Loss) before exceptional items and tax		(55,218,966.01)
IV.	Exceptional item		-
V.	Profit / (Loss) before tax (III - IV)		(55,218,966.01)
VI.	Tax expense:		
	(1) Current tax		-
	(2) Short/(Excess) Provision Previous Financial Year		-
	(3) MAT Credit		-
	(4) Deferred tax		-
VII.	Profit/(Loss) for the period (V-VI)		(55,218,966.01)
VIII.	OTHER COMPREHENSIVE INCOME		
	(i) Items that will not be reclassified to profit or loss		
	Related to employee benefits		10,428,277.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-
	Total Other Comprehensive Income net of tax		10,428,277.00
	Total Comprehensive income for the year, net of tax (VII+VIII)		(44,790,689.01)
	Earnings per equity share:		
	(1) Basic EPS (₹)		
	(2) Diluted EPS (₹)		
Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements		1 to 43	
As per our attached report of even date For M/s. Valawat & Associates Chartered Accountants Firm Registration No. 003623C		For and on behalf of Board of Directors	
sd/- Jinendra Jain Partner Membership No. 072995		sd/- Vedant Birla Chairman & Managing Director DIN: 03327691	
Place: Mumbai Date : 26th May, 2023		sd/- Harish Pareek Chief Financial Officer sd/- Parth Matolia Company Secretary	

Birla Precision Technologies Limited - Foundry Division
Statement of Changes in Equity for the year ended 31st March 2023

(B) OTHER EQUITY						
BACL		Reserves and Surplus				
Sr. No.	Particulars	Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at 1st April, 2022	3,000,000.00	-	-	(554,967,782.79)	(551,967,782.79)
Add:	Profit for the year	-	-	-	(55,218,966.01)	(55,218,966.01)
Add:	Other Comprehensive Income	-	-	-	10,428,277.00	10,428,277.00
	Total Comprehensive Income	3,000,000.00	-	-	(599,758,471.80)	(596,758,471.80)
Less:	Issue of Bonus shares	-	-	-	-	-
Less:	Transfer to general reserves	-	-	-	-	-
	As at 31st Mar 2023	3,000,000.00	-	-	(599,758,471.80)	(596,758,471.80)

Birla Precision Technologies Limited - Foundry Division

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note 2 Property, Plant and Equipment

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2022	Additions	Deductions / Adjustments	As on 31.03.2023	Up to 01.04.2022	For the Year	Deductions / Adjustments	Up to 31.03.2023	As on 31.03.2023	As on 31.03.2022
(A) Tangible Assets										
Leasehold Land	3,317,692.00	-	-	3,317,692.00	930,619.00	39,972.00	-	970,591.00	2,347,101.00	2,387,073.00
Buildings	89,405,494.15	-	-	89,405,494.15	53,321,917.03	3,996,298.00	-	57,318,215.03	32,087,279.12	36,083,577.12
Plant & Machinery	339,042,714.72	-	-	339,042,714.72	306,544,071.75	4,376,999.31	-	310,921,071.06	28,121,643.66	32,498,642.97
Furniture & Fixtures	3,043,533.93	-	-	3,043,533.93	2,641,510.77	68,711.30	-	2,710,222.07	333,311.86	402,023.16
Office Equipments	8,068,312.07	-	-	8,068,312.07	7,134,971.83	327,217.00	-	7,462,188.83	606,123.24	933,340.24
Vehicles	1,332,437.00	-	-	1,332,437.00	920,475.01	65,856.00	-	986,331.01	346,105.99	411,961.99
Total Tangible Assets (A)	444,210,183.87	-	-	444,210,183.87	371,493,565.39	8,875,053.61	-	380,368,619.00	63,841,564.87	72,716,618.48
(B) Capital Work - in Progress	-	-	-	-	-	-	-	-	-	-
(C) Intangible Assets										
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	10,724,105.00	-	-	10,724,105.00	10,542,093.00	101,768.00	-	10,643,861.00	80,244.00	182,012.00
Total Intangible Assets (C)	10,724,105.00	-	-	10,724,105.00	10,542,093.00	101,768.00	-	10,643,861.00	80,244.00	182,012.00
(D) Intangible Assets Under Development										
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-
Total Intangible Assets Under Development (D)	-	-	-	-	-	-	-	-	-	-
Total Property, Plant and Equipment (A+B+C+D)	454,934,288.87	-	-	454,934,288.87	382,035,658.39	8,976,821.61	-	391,012,480.00	63,921,808.87	72,898,630.48

Brite Precision Technologies Limited - Foundry Division		
Notes forming part of the consolidated financial statements for the year ended 31st March, 2023		
(Amount in Rs.)		
Sl. No.	Particulars	As at 31st Mar. 2023
Note 3	INVESTMENTS	
Sl. No.	Particulars	As at 31st Mar. 2023
	Non-Current	
	Called up limit	-
	In equities unquoted	-
	17,00,000 Equity shares of Rs. 10 each in Zeeb Steel Pipes & Industries Limited	-
	In Shares of Janta Sahakar Bank Limited	-
	In subsidiaries unquoted	-
	Brite Precision (USA) Ltd. 10 Eq. shares fully paid up of \$1 (per share)	-
	Brite Precision (GBP) 1 (2000 Eq. shares fully paid up of each) (per share)	-
	Brite Engineering Pvt. Ltd. (10000 eq. shares @ Rs. 10 each paid up)	-
	Brite Automat Pvt. Ltd. (10000 eq. shares @ Rs. 10 each paid up)	-
	Total Non - Current	-
	Current	
	In equities unquoted	-
	In subsidiaries unquoted	-
	Total - Current	-
	Total	-
Note 4	LOANS	
Sl. No.	Particulars	As at 31st Mar. 2023
	Non-Current	
	Unsecured, considered good:	-
	Loan & Advances to Employees	-
	Total Non - Current	-
	Current	
	Unsecured, considered good:	-
	Loans and advances:	-
	Loans & Advances for monthly advances	-
	Loans & Advances to Employees	20000.00
	Loans & Advances to Others	-
	Loans & Advances for doubtful advances	-
	Total - Current	20000.00
	Total	20000.00
Note 5	OTHER FINANCIAL ASSETS	
Sl. No.	Particulars	As at 31st Mar. 2023
	Non-Current	
	Unsecured, considered good:	-
	Total Non - Current	-
	Current	
	Unsecured, considered good:	-
	Deposits with Others	7,07,472.13
	Total - Current	7,07,472.13
	Total	7,07,472.13
Note 6	OTHER ASSETS	
Sl. No.	Particulars	As at 31st Mar. 2023
	Non-Current	
	Unsecured, considered good:	-
	Capital Advances	359,837.51
	Loans & Advances for doubtful advances	-
	Total Non - Current	359,837.51
	Current	
	Unsecured, considered good:	-
	Advances Paid to Suppliers/Services	1,460,717.10
	Balance with Government Authorities:	-
	Central Credit and export incentive receivable	1,445,735.00
	Value Added Tax Receivable	-
	Goods & Service Tax	(801,050.50)
	Sub Total (B)	1,945,381.60
	Others:	-
	Prepaid Expenses	900,456.62
	Pre-shipment expenses	-
	Patent/Trade Development	2,344,871.48
	Interest earned on fixed deposits and others	23,863.76
	Sub Total (C)	1,168,211.86
	Total - Current (B+C)	3,113,593.46
	Total	3,473,426.99
Note 7	CURRENT TAX ASSETS (NET)	
Sl. No.	Particulars	As at 31st Mar. 2023
	Tax deducted at source	1,001,000.00
	Advance Single benefit (net of provisions for tax)	-
	Net Credit Entitlement	-
	Receipt Tax Refund Receivable	-
	Total	1,001,000.00
Note 8	INVENTORIES	
Sl. No.	Particulars	As at 31st Mar. 2023
	Raw Materials and components	-
	Semi-Finished Goods	4,511,454.91
	Finished Goods	-
	Stores & Tools	-
	Stores, Culling Tools and Packing Materials	22,969,204.13
	Total	49,779,519.04
Note 9	TRADE RECEIVABLES	
Sl. No.	Particulars	As at 31st Mar. 2023
	Unsecured, considered good:	-
	Considered good	1,312,947.75
	Loans & Advances for doubtful debts	(1,312,947.75)
	Other considered good	20,672,332.87
	Total	20,672,332.87

9.1	Unsettled trade receivables - considered good		20,872,832.81
	Less than 3 months		-
	3 Months - 1 year		-
	1 - 2 years		-
	2 - 3 years		-
	More than 3 years		-
	Total		20,872,832.81
9.2	Disputed trade receivables - considered good		-
	Less than 3 months		-
	3 Months - 1 year		-
	1 - 2 years		-
	2 - 3 years		-
	More than 3 years		-
	Total		-
Note 10: CASH AND CASH EQUIVALENTS			
Dr. No.	Particulars		As at 31st Mar. 2023
(A)	Deposits with Banks		17,750.00
(B)	Deposits with Banks		-
(C)	Cheques on hand		-
(D)	Cash on hand		3,113.00
	Total		20,863,753.00
Note 11: OTHER BANK BALANCES			
Dr. No.	Particulars		As at 31st Mar. 2023
	Reserves in Money Market Account		-
	Reserves in LIP DDU Account		-
	Total		-
Note 12: EQUITY SHARE CAPITAL			
Dr. No.	Particulars		As at 31st Mar. 2023
A)	AUTHORISED SHARE CAPITAL		
	Rs. 100 (100,000,000) Equity Shares of Rs. 2/- each		-
	Total		-
B)	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
	1,52,71,137 (1,52,71,137) Equity Shares of Rs. 2/- each, in fully paid-up		-
	Total		-
Note 13: OTHER EQUITY			
Dr. No.	Particulars		As at 31st Mar. 2023
(A)	Securities Reserve		3,000,000.00
(B)	Securities Premium Reserve		-
(C)	General Reserve		-
(D)	Retained Earnings		1,000,708,471.85
	Total (A to D)		3,000,708,471.85
Note 14: BORROWINGS			
Dr. No.	Particulars		As at 31st Mar. 2023
Non-current			
A)	Financial Liabilities		
	Fixed Deposits		-
	Car Loan (Refer note 14) below		-
	Current maturities of long-term borrowings (Refer note 14) below		-
	Sub Total (A)		-
B)	Operational Liabilities		
	Securities Tax Deferred Payment Loan		7,458,318.00
	Current maturities of long-term borrowings (Refer note 14) below		-
	Total Non-current		7,458,318.00
Current and Short-term			
	Securities Tax Deferred Payment Loan of Rs. 74.58 lakhs (Previous Year Rs. 70.01 lakhs) is interest free and payable in installments starting from April 2017.		-

Section 16		
Dr. No.	Particulars	As at 31st Mar. 2023
Section 16		
Debtors		
A) Working Capital Loans From Banks		
	Plasma Loans (Refer note (a), (b), (c) (i) and (j) below)	-
	Subtotal (A)	-
B) Other Debtors		
	From Banks/Co-operatives	139,076,917.43
	From Others	139,076,917.43
	Subtotal (B)	278,153,834.86
	Total - Current	278,153,834.86
Section 17		
TRADING PAYABLES		
Dr. No. Particulars As at 31st Mar. 2023		
Section 17		
Debtors		
	Micro, Small and Medium Enterprises	14,822,909.76
	Others	527,993,219.24
	Total - Current	542,816,129.00
Disclosures relating to amounts payable as at the year end together with interest payable to Micro and Small Enterprises have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Group. Information on the basis of information received from suppliers regarding their status and the required disclosures are given below.		
Particulars		
Principal amount due and remaining unpaid		
As at 31st Mar. 2023		
Section 18		
18.1		
Debtors		
As at 31st Mar. 2023		
Section 18		
18.1		
Debtors		
As at 31st Mar. 2023		
Section 19		
OTHER FINANCIAL LIABILITIES		
Dr. No. Particulars As at 31st Mar. 2023		
Section 19		
Debtors		
	Current maturities of long-term debts	-
	Security Deposits from debtors - Others	99,000.00
	Total - Current	99,000.00
Section 20		
OTHER CURRENT LIABILITIES		
Dr. No. Particulars As at 31st Mar. 2023		
Section 20		
Debtors		
	Advances from Customers	4,421,232.76
	Payable to employees	11,797,187.00
	Employee Liabilities	217,248.00
	Total - Current	16,435,667.76
Section 21		
PROVISIONS		
Dr. No. Particulars As at 31st Mar. 2023		
Section 21		
Debtors		
	Provision for Employee Benefits	13,638,097.00
	Gratuity	1,257,000.00
	Leave benefits	1,257,000.00
	Total Non - Current	16,152,100.00
Section 22		
OTHER PROVISIONS		
Dr. No. Particulars As at 31st Mar. 2023		
Section 22		
Debtors		
	Provision for Employee Benefits	416,239.00
	Gratuity	307,000.00
	Leave benefits	307,000.00
	Sub - Total	1,030,239.00
	Provision for expenses	1,030,239.00
	Total - Current	2,060,478.00
Section 23		
DEFERRED TAX LIABILITIES		
Dr. No. Particulars As at 31st Mar. 2023		
Section 23		
Debtors		
	Deferred Tax Liability	-
	Deferred Tax Assets	-
	Set-off against the Income Tax Act, 1961	-
	Total	-
Section 24		
CURRENT TAX LIABILITIES (NET)		
Dr. No. Particulars As at 31st Mar. 2023		
Section 24		
Debtors		
	Provision for Current Tax	-
	Total	-

NOTE 21 REVENUE FROM OPERATIONS		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Sale of Products	27,57,230.17
	Sale of Services	3,93,811.41
	Other operating revenue	25,029.85
	Total	31,76,071.43
NOTE 22 OTHER INCOME		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Interest	-
	From Bank deposits	-
	From Others	-
	Exchange rate difference (Net)	232.07
	Security balances written back (Net)	33,300,077.75
	Manufacturing Income	-
	Manufacturing Expenses from State Scheme	-
	Training completion skill poor youth	-
	Profit on sale of fixed assets	31,300,817.70
	Total	33,300,817.70
NOTE 23 COST OF RAW MATERIALS AND COMPONENTS CONSUMED		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Inventory at the beginning of the year	141,021,190.24
	Add: Purchases	100,393,177.36
		198,976,966.51
	Less: Inventory at the end of the year	30,268,801.50
	Cost of Raw Materials and Components Consumed	168,708,165.01
NOTE 24 PURCHASES OF STOCK-IN-TRADE		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Cost	-
	Total	-
NOTE 25 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Inventories at the end of the year	-
	Finished Goods	4,311,454.91
	Semi-Finished Goods	-
	Stock-in-Trade	4,311,454.91
	Inventories at the beginning of the year	-
	Finished Goods	17,682,233.03
	Semi-Finished Goods	-
	Stock-in-Trade	17,682,233.03
	Change in Inventories	-
	Finished Goods	12,370,780.08
	Semi-Finished Goods	-
	Stock-in-Trade	12,370,780.08
	Total	12,370,780.08
NOTE 26 EMPLOYEE BENEFITS EXPENSE		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Salaries, Wages and Bonus	62,255,236.07
	Contribution to Provident and Other Funds	12,295,100.00
	Staff Welfare Expenses	12,427,882.00
	Total	86,978,218.07
NOTE 27 FINANCE COSTS		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Interest Expenses	-
	Fixed Loan	154,077.79
	Other	-
	Bank charges	1,209,233.49
	Total	1,363,311.28
NOTE 28 DEPRECIATION AND AMORTIZATION EXPENSES		
Sr. No.	Particulars	For the year ended 31st Mar 2023
	Depreciation on Tangible Assets	6,272,033.01
	Amortization of Intangible Assets	103,718.80
	Total	6,375,751.81
NOTE 29 OTHER EXPENSES		
Sr. No.	Particulars	For the year ended 31st Mar 2023
A)	Manufacturing Expenses	
	Repairs, cooling, lubric and painting materials consumed	5,580,144.15
	Sub-contracting expenses	50,328,254.30
	Power, fuel and water	20,711,380.15
	Repairs and maintenance:	-
	Buildings	119,150.00
	Fleet and machinery	107,112.20
	Sub Total (A)	116,855,039.75
B)	Administrative, Selling and Other Expenses	
	Rent and taxes	154,000.00
	Postage and telephone	149,133.42
	Printing and stationery	8,45,103.82
	Insurance	301,180.20
	Freighting and conveyance	1,207,680.00
	Foreign travelling expenses	-
	Vehicle expenses	-
	Advertisement, publicity etc.	-
	Sales promotion and other selling expenses	1,258,009.58
	Sales commission	-
	Freight on sales	5,725,074.91
	Training and welfare expenses	305,178.00
	Training expenses skill poor youth	-
	Director sitting fees	-
	Auditor's remuneration (including GST)	-
	As Auditor	-
	For Limited Review	-
	For other services	-
	For Certifications	-
	For Reimbursement of Expenses	-
	Corporate social responsibility expenses	-
	Legal and professional fees	1,538,289.20
	Security services	2,414,236.32
	Business maintenance expenses	-
	Security balances written off	-
	Exchange rate variation (non-Net)	-
	Bad debts written off	-
	Provision for doubtful debts	-
	Loss on sale of fixed assets	-
	Maintenance expenses	3,100,076.18
	Sub Total (B)	16,907,142.81
	Total (A+B)	133,762,182.56

Birla Precision Technologies Limited - Foundry Division

B-15/4, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431 136.

Balance Sheet As at 31st Mar, 2022

Sr. No.	Particulars	Note No.	Amount in ₹ as on 31.03.2022
I.	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	01	72,716,618.48
(b)	Capital work-in-progress	02	-
(c)	Intangible assets	03	182,012.00
(d)	Intangible assets under development	04	-
(e)	Financial assets		
	(i) Investments	05	-
	(ii) Loans	06	-
	(iii) Other Financial Assets	07	-
(f)	Other non-current assets	08	1,599,124.00
	Total Non - Current Assets		74,497,754.48
	CURRENT ASSETS		
(a)	Inventories	10	41,167,757.82
(b)	Financial assets		
	(i) Investments	05	-
	(ii) Trade receivables	11	52,916,108.57
	(iii) Cash and cash equivalents	12	2,089,418.38
	(iv) Bank balances other than (iii) above	13	-
	(v) Loans	06	1,207,814.80
	(vi) Other Financial Assets	07	9,991,638.30
(c)	Other current assets	08	3,775,599.54
(d)	Current tax assets (Net)	09	871,928.04
	Total - Current Assets		112,020,265.45
	Total Assets		186,518,019.93
II.	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	14	-
(b)	Other equity	15	(533,863,146.79)
	Total - Equity		(533,863,146.79)
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	16	7,458,318.00
	(ii) Trade payables	17	-
	(iii) Other financial liabilities	18	-
(b)	Provisions	20	23,074,388.00
(c)	Deferred tax liabilities (Net)	21	-
	Total Non - Current Liabilities		30,532,706.00
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	16	159,330,488.58
	(ii) Trade payables	17	474,174,405.65
	(iii) Other financial liabilities	18	50,000.00
(b)	Other current liabilities	19	29,831,715.82
(c)	Provisions	20	26,461,850.67
(d)	Current tax liabilities (Net)	22	-
	Total - Current Liabilities		689,848,460.72
	Total Equity and Liabilities		186,518,019.93

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Significant Accounting Policies and Notes to Accounts forming an integral part of the Financial Statements

1 to 31

As per our attached report of even date

For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

sd-
Jinendra Jain
Partner
Membership No. 072995

For and on behalf of Board of Directors

sd/-
Vedant Birla
Chairman & Managing Director
DIN: 03327691

sd/-
Harish Pareek
Chief Financial Officer
sd/-

Parth Matolia
Company Secretary

Birla Precision Technologies Limited - Foundry Division

B-15/4, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431 136.

Statement of Profit & Loss For the period ended 31st Mar, 2022

Sr. No.	Particulars	Note No.	Amount in ₹ For the period ended 31.03.2022
I.	INCOME		
	Revenue from operations	23	387,591,747.69
	Other income	24	371,717.60
	Total Income		387,963,465.29
II.	EXPENSES		
	Cost of Raw Materials and Components Consumed	25	197,582,509.53
	Purchases of Stock-in-Trade	26	-
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	27	(3,551,317.00)
	Excise duty		-
	Employee benefits expense	28	90,428,105.20
	Finance costs	29	8,453,793.95
	Depreciation and amortization expense	30	13,544,566.11
	Other expenses	31	149,450,391.88
	Total Expenses		455,908,049.67
III.	Profit / (Loss) before exceptional items and tax		(67,944,584.38)
IV.	Exceptional items		-
V.	Profit / (Loss) before tax	(III - IV)	(67,944,584.38)
VI.	Tax expense:		
	(1) Current tax		-
	(2) Short/(Excess) Provision Previous Financial Year		-
	(3) MAT Credit		-
	(4) Deferred tax		-
VII.	Profit/(Loss) for the period from continuing operations	(V-VI)	(67,944,584.38)
VIII.	Profit/(loss) from discontinuing operations		-
IX.	Tax expense of discontinuing operations		-
X.	Profit/(loss) from Discontinuing operations (after tax)	(VIII-IX)	-
XI.	Profit/(Loss) for the period	(VII-X)	(67,944,584.38)
XII.	OTHER COMPREHENSIVE INCOME		
	(i) Items that will not be reclassified to profit or loss		1,427,935.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-
	Total Comprehensive income for the year, net of tax	(XI-XII)	(66,516,649.38)
	Earnings per equity share:		
	(1) Basic		-
	(2) Diluted		-

The notes referred to above form an integral part of the Statement of Profit & Loss.

1 to 31

As per our attached report of even date

For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

sd-
Jinendra Jain
Partner
Membership No. 072995

For and on behalf of Board of Directors

sd/-
Vedant Birla
Chairman & Managing Director
DIN: 03327691

sd/-
Harish Pareek
Chief Financial Officer
sd/-

Parth Matolia
Company Secretary

Birla Precision Technologies Limited - Foundry Division

B-15/4, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431 136.

1] PROPERTY, PLANT AND EQUIPMENT

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2021	Additions	Deductions / Adjustments	As on 31.03.2022	Upto 01.04.2021	For the Year	Deductions / Adjustments	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Leasehold Land	3,317,692.00	-	-	3,317,692.00	890,647.00	39,972.00	-	930,619.00	2,387,073.00	2,427,045.00
Buildings	89,405,494.15	-	-	89,405,494.15	49,325,619.03	3,996,298.00	-	53,321,917.03	36,083,577.12	40,079,875.12
Plant & Machinery	336,312,180.72	2,730,534.00	-	339,042,714.72	298,996,627.37	7,547,444.38	-	306,544,071.75	32,498,642.97	37,315,553.35
Furniture & Fixtures	3,040,883.93	2,650.00	-	3,043,533.93	2,557,496.64	84,014.13	-	2,641,510.77	402,023.16	483,387.29
Office Equipments	8,036,852.07	31,460.00	-	8,068,312.07	6,718,069.23	416,902.60	-	7,134,971.83	933,340.24	1,318,782.84
Vehicles	1,332,437.00	-	-	1,332,437.00	854,619.01	65,856.00	-	920,475.01	411,961.99	477,817.99
Total	441,445,539.87	2,764,644.00	-	444,210,183.87	359,343,078.28	12,150,487.11	-	371,493,565.39	72,716,618.48	82,102,461.59
Previous Year	437,368,305.75	4,077,234.12	-	441,445,539.87	343,797,979.28	15,545,099.00	-	359,343,078.28	82,102,461.59	93,570,326.47

2] CAPITAL WORK-IN-PROGRESS

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2021	Additions	Deductions / Adjustments	As on 31.03.2022	Upto 01.04.2021	For the Year	Deductions / Adjustments	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous Year	-	2,550,001.04	-	2,550,001.04	-	-	-	-	2,550,001.04	-

3] INTANGIBLE ASSETS

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2021	Additions	Deductions / Adjustments	As on 31.03.2022	Upto 01.04.2021	For the Year	Deductions / Adjustments	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Software	10,724,105.00	-	-	10,724,105.00	9,148,014.00	1,394,079.00	-	10,542,093.00	182,012.00	1,576,091.00
Total	10,724,105.00	-	-	10,724,105.00	9,148,014.00	1,394,079.00	-	10,542,093.00	182,012.00	1,576,091.00
Previous Year	10,469,105.00	255,000.00	-	10,724,105.00	8,523,407.00	624,607.00	-	9,148,014.00	1,576,091.00	1,945,698.00

4] INTANGIBLE ASSETS UNDER DEVELOPMENT

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2021	Additions	Deductions / Adjustments	As on 31.03.2022	Upto 01.04.2021	For the Year	Deductions / Adjustments	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-

As per our attached report of even date

For M/s. Valawat & Associates
Chartered Accountants
Firm Registration No. 003623C

For and on behalf of Board of Directors

sd-
Jinendra Jain
Partner
Membership No. 072995

sd/-
Vedant Birla
Chairman & Managing Director
DIN: 03327691
sd/-
Harish Pareek
Chief Financial Officer
sd/-

Parth Matolia
Company Secretary

Birla Precision Technologies Limited - Foundry Division

B-15/4, M.I.D.C. Industrial Area, Waluj, Aurangabad - 431 136.

Notes forming part of the Financial Statements for the year ended 31st Mar, 2022

Note 01			PROPERTY, PLANT AND EQUIPMENT
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Gross Block	444,210,183.87	
	Less : Acc. Depreciation	371,493,565.39	
	Net Block	72,716,618.48	

Note 02			CAPITAL WORK-IN-PROGRESS
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Capital Work-in-Progress	-	
	Total	-	

Note 03			INTANGIBLE ASSETS
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Gross Block	10,724,105.00	
	Less : Acc. Depreciation	10,542,093.00	
	Net Block	182,012.00	

Note 04			INTANGIBLE ASSETS UNDER DEVELOPMENT
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Intangible assets under development	-	
	Total	-	

Note 05			INVESTMENTS
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	<u>Non-Current</u>		
A)	Investment In Government or Trust Securities National Saving Certificates (Unquoted)		
B)	Investments in Equity Instruments Carried at Cost :- Unquoted Investments		
	Sub total (B)	-	
	Total Non - Current	-	

Note 06			LOANS
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	<u>Non-Current</u>		
	Unsecured; considered good :		
	Loans & Advances to Others	-	
	Loans and advances to related parties	-	
	Total Non - Current	-	
	<u>Current</u>		
	Unsecured; considered good :		
	Loan & Advance to Employees	1,207,814.80	
	Total - Current	1,207,814.80	

Note 07			OTHER FINANCIAL ASSETS
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	<u>Non-Current</u>		
	Unsecured; considered good :		
	Deposits with Others	-	
	Total Non - Current	-	
	<u>Current</u>		
	Unsecured; considered good :		
	Deposits with Others	9,991,638.30	
	Total - Current	9,991,638.30	

Note 08			OTHER ASSETS
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	<u>Non-Current</u>		
	Unsecured; considered good :		
	Deposits with Government Authorities	-	
	Capital Advances	1,599,124.00	
	Total Non - Current	1,599,124.00	
	<u>Current</u>		
	Unsecured; considered good :		
A)	Advances Paid to Suppliers/Services	216,065.30	
B)	Balances with Government Authorities :		
	Centvat Credit and export incentive receivable	1,445,735.00	
	Value Added Tax Receivable	-	
	Goods & Service Tax	26,567.14	
	Refund - Income Tax	-	
	MAT Credit Entitlement	-	
	Refund - Sales Tax / VAT	-	
	Sub Total (B)	1,472,302.14	
C)	Others :		
	Pre-paid Expenses	562,381.00	
	Pattern Under Development	1,280,353.10	
	Interest accrued on fixed deposits and others	244,498.00	
	Sub Total (C)	2,087,232.10	
	Total - Current	3,775,599.54	

Note 09 CURRENT TAX ASSETS (NET)		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Tax deducted at source	871,928.04
	Advance fringe benefit tax (Net of provisions for tax)	-
	Mat Credit Entitlement	-
	Income Tax Refund Receivable	-
	Total	871,928.04

Note 10 INVENTORIES		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Raw Materials and Components	8,021,189.54
	Semi-Finished Goods	17,082,220.00
	Finished Goods	-
	Stock-in Trade	-
	Stores, Cutting Tools and Packing Materials	16,064,348.28
	Goods in Transit	-
	Total	41,167,757.82

Note 11 TRADE RECEIVABLES		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Unsecured, considered good :	
	Outstanding for a period exceeding six months from the date they are due for payment	-
	Considered good	945,049.25
	Considered doubtful	1,912,947.75
	Less: Provision for doubtful debts	(1,912,947.75)
	Debits outstanding for a period exceeding six months	945,049.25
	Other considered good	51,971,059.32
	Total	52,916,108.57

Note 12 CASH AND CASH EQUIVALENTS		
Sr. No.	Particulars	Amount in ₹ - 2021-22
A)	Balances with Banks	2,073,118.38
B)	Deposits with Banks	-
C)	Cash in Hand	16,300.00
	Total	2,089,418.38

Note 13 OTHER BANK BALANCES		
Sr. No.	Particulars	Amount in ₹ - 2021-22
A)	Balances in Dividend Account	-
B)	Balances in Margin Money Account	-
	Total	-

Note 14 EQUITY SHARE CAPITAL		
Sr. No.	Particulars	Amount in ₹ - 2021-22
A)	AUTHORISED SHARE CAPITAL	
	0 (0) Equity Shares of Rs. 2/- each	-
	Total	-
B)	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL	
	0 (0) Equity Shares of Rs. 2/- each, as fully paid-up	-
	Total	-

Note 15 OTHER EQUITY		
Sr. No.	Particulars	Amount in ₹ - 2021-22
A)	Capital Reserve	
	Capital Investment Subsidy	-
	State Investment Subsidy	3,000,000.00
		3,000,000.00
B)	Securities Premium Reserve	
	As per last Balance Sheet	-
	Add: On account of amalgamation	-
		-
C)	BPTL Amalgamation A/c	18,104,636.00
D)	General Reserves	
	As per last Balance Sheet	-
	Add: Transfer to reserve from Statement of Profit & Loss	-
		-
E)	Surplus / (deficit) in the Statement of Profit and Loss	
	Balance as per last Balance Sheet	(488,451,133.41)
	Add : Net Profit/(Loss) for the Year	(67,944,594.38)
	Add : Other Comprehensive income	1,427,935.00
	Sub Total (E)	(554,967,782.79)
	Total (A to E)	(533,863,146.79)

Note 16 BORROWINGS		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Non-Current	
A)	Secured Loans	
	Term Loans :	
	Rupee Term Loan from bank (Refer note (a) below)	-
	Foreign Currency Term Loan from financial institution (Refer note (b) below)	-
	Vehicle Loans :	
	Car Loan from banks (Refer note (c) and (d) below)	-
	Sub Total (A)	-
B)	Unsecured Loans	
	Sales Tax Deferred Payment Loan (Refer note (e))	7,458,318.00
	Total Non - Current	7,458,318.00

	Current	
A)	Secured Loans	
	Working Capital Loans From Banks	
	Foreign Currency Loan (Refer note (a) and (d) below)	-
	Rupee Loan (Refer note (b),(c) and (d) below)	-
	Subtotal (A)	-
B)	Unsecured Loans	
	From Bodies Corporates	139,976,917.43
	From Other	19,353,571.15
	Subtotal (B)	159,330,488.58
	Total - Current	159,330,488.58

Note 17 TRADE PAYABLES			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Non-Current		
	Micro, Small and Medium Enterprises	-	
	Others	-	
	Total Non - Current		-
	Current		
	Micro, Small and Medium Enterprises	-	
	Others	474,174,405.65	
	Total - Current		474,174,405.65

Note 18 OTHER FINANCIAL LIABILITIES			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Non-Current		
	Liabilities for Fixed Assets	-	
	Total Non - Current		-
	Current		
	Current maturities of long-term debts (Sales Tax Def Loan)	-	
	Interest Accrued on Term Loans/Vehicle Loans	-	
	Security Deposit from dealers / others	50,000.00	
	Total - Current		50,000.00

Note 19 OTHER CURRENT LIABILITIES			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Non-Current		
	Advances from Customers	-	
	Total Non - Current		-
	Current		
	Advances from Customers	5,037,107.78	
	Payable to employees	19,436,626.00	
	Statutory Liabilities	5,357,982.04	
	Total - Current		29,831,715.82

Note 20 PROVISIONS			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Non-Current		
	Provision for Employee Benefits		
	Gratuity	20,341,654.00	
	Leave benefits	2,732,734.00	
	Total Non - Current		23,074,388.00
	Current		
A)	Provision for Employee Benefits		
	Gratuity	841,944.00	
	Leave benefits	641,283.00	
	Sub Total	1,483,227.00	
B)	Provision for expenses	24,978,623.67	
	Total - Current		26,461,850.67

Note 21 DEFERRED TAX LIABILITIES			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Deferred Tax Liability		
	Related to fixed assets	-	
	Deferred Tax Assets		
	Disallowances under the Income Tax Act, 1961	-	
	Total		-

Note 22 CURRENT TAX LIABILITIES			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Provision for Current Tax (Gross)	-	
	Less : Advance Income Tax	-	
	Tax Deducted at Source	-	
	Sub Total	-	
	Total		-

Note 23 REVENUE FROM OPERATIONS			
Sr. No.	Particulars	Amount in ₹ - 2021-22	
	Sale of Products	381,948,499.54	
	Sale of Services	-	
	Other operating revenue	5,643,248.15	
	Revenue from operations	387,591,747.69	
	Less: Excise duty	-	
	TOTAL	387,591,747.69	
	PARTICULARS OF SALE OF PRODUCTS		
	Machine Tool Accessories	-	
	Precision Components	-	
	Cutting Tools	-	
	Castings	381,948,499.54	
	Others	-	
	TOTAL	381,948,499.54	

Note 24 OTHER INCOME		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Interest:	
	From Bank deposits	25,442.00
	From Others	267,465.00
		292,907.00
	Exchange rate difference (Net)	78,810.60
	Sundry balances written back (Net)	-
	Miscellaneous Income	-
	Excess Depreciation Written back	-
	Profit on Sale of Fixed Assets	-
	Provision no longer required written back	-
	Less: Advances written off during the year	-
		78,810.60
	Total	371,717.60

Note 25 COST OF RAW MATERIALS AND COMPONENTS CONSUMED		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Inventory at the beginning of the year	4,977,954.45
	Add : Purchases	200,625,744.62
		205,603,699.07
	Less : Inventory at the end of the year	8,021,189.54
	Cost of Raw Materials and Components Consumed	197,582,509.53
	20.1 PARTICULARS OF RAW MATERIALS AND COMPONENTS CONSUMED	
	Particulars	
	Alloy Steels	-
	Sub-Assembly Components	-
	HSS Steels	-
	Alloys / Ferro / ORM Scrap	197,582,509.53
	TOTAL	197,582,509.53
	20.2 INVENTORY OF RAW MATERIALS AND COMPONENTS	
	Particulars	
	Alloy Steels	-
	Sub-Assembly Components	-
	HSS Steels	-
	Alloys / Ferro / ORM Scrap	8,021,189.54
	TOTAL	8,021,189.54

Note 26 PURCHASES OF STOCK-IN-TRADE		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Files	-
	Coated Sand and Profile Scrap	-
	TOTAL	-

Note 27 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Inventories at the end of the year	
	Finished Goods	-
	Semi-Finished Goods	17,082,220.00
	Stock-in-Trade	-
		17,082,220.00
	Inventories at the beginning of the year	
	Finished Goods	-
	Semi-Finished Goods	13,530,903.00
	Stock-in-Trade	-
		13,530,903.00
	Add: Transfer on account of amalgamation	-
		13,530,903.00
	Change in Inventories	
	Finished Goods	-
	Semi-Finished Goods	(3,551,317.00)
	Stock-in-Trade	-
	TOTAL	(3,561,317.00)
	PARTICULARS OF INVENTORIES	
	Finished Goods	
	Machine Tool Accessories	-
	Precision Components	-
	Cutting Tools	-
	Castings	-
	TOTAL	-
	Semi-Finished Goods	
	Machine Tool Accessories	-
	Precision Components	-
	Cutting Tools	-
	Castings	17,082,220.00
	TOTAL	17,082,220.00
	Stock-in-Trade	
	Machine Tool Accessories	-
	Files	-
	Coated Sand and Profile Scrap	-
	TOTAL	-

Note 28 EMPLOYEE BENEFITS EXPENSE		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Salaries, Wages and Bonus	78,654,552.00
	Contribution to Provident and Other Funds	8,918,031.00
	Staff Welfare Expenses	2,855,522.20
	Sub Total(A)	90,428,105.20

Note 29 FINANCE COSTS		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Interest Expenses:	
	Fixed Loan	-
	Other	6,069,357.18
	Bank charges	66,911.27
	LC Charges	
	Bill Discounting Charges	2,317,525.50
	Applicable loss on foreign currency transactions and translations	-
	Total	8,453,793.95

Note 30 DEPRECIATION AND AMORTIZATION EXPENSES		
Sr. No.	Particulars	Amount in ₹ - 2021-22
	Depreciation on Tangible Assets	12,150,487.11
	Amortisation of Intangible Assets	1,394,079.00
	Total	13,544,566.11

Note 31 OTHER EXPENSES		
Sr. No.	Particulars	Amount in ₹ - 2021-22
A)	Manufacturing Expenses	
	Stores, cutting tools and packing materials consumed	17,320,148.30
	Sub-contracting expenses	35,413,635.47
	Increase / (decrease) of excise duty on finished goods	-
	Power, fuel and water	65,272,075.24
	Excise Duty - Expenses	
	Repairs and maintenance:	
	Buildings	742,820.40
	Plant and machinery	3,498,096.52
	Others	-
	Sub Total(A)	122,246,775.93

Sr. No.	Particulars	Amount in ₹ - 2021-22
B)	Administrative, Selling and Other Expenses:	
	Rent	-
	Rates and taxes	192,000.00
	Postage and telephone	243,921.67
	Printing and stationery	162,378.72
	Insurance	722,029.59
	Travelling and conveyance	1,214,504.00
	Foreign travelling expenses	-
	Vehicle expenses	-
	Advertisement, publicity etc.	-
	Sales promotion and other selling expenses	2,981,881.63
	Sales commission	-
	Freight on sales	9,665,275.91
	Training and welfare expenses	479,908.00
	Directors' sitting fees	80,001.00
	Auditors' remuneration (excluding service tax)	
	As Auditor	240,000.00
	For Limited Review	-
	For Certifications	-
	Provision for Doubtful Debts	1,912,947.75
	Bad Debts	454,020.43
	Legal and professional fees	2,000,956.00
	Security services	2,601,315.00
	Software maintenance expenses	-
	Sundry balances w/off	(445,766.88)
	Exchange rate difference (Net)	-
	Loss on Sale / Disposal of Fixed Assets	-
	Miscellaneous expenses	4,678,243.13
	Sub Total(B)	27,203,615.95
	Total (A+B)	149,450,391.88

As per our attached report of even date

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sd-
Jinendra Jain
Partner
Membership No. 072995

Birla Precision Technologies Limited - Foundry Division			
Balance sheet as at 31st March, 2021			
(Amount in `)			
Sr. No.	Particulars	Note No.	As at 31st March 2021
I.	ASSETS		BACL
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	2	82,102,461.59
(b)	Capital work-in-progress	2	2,550,001.04
(c)	Intangible assets	2	1,576,091.00
(d)	Intangible assets under development	2	-
(e)	Financial assets		
	(i) Investments	3	-
	(ii) Loans	4	-
	(iii) Other Financial Assets	5	-
(f)	Other non-current assets	6	1,888,515.00
	Total Non - Current Assets		70,012,432.63
	CURRENT ASSETS		
(a)	Inventories	8	28,405,468.94
(b)	Financial assets		
	(i) Investments	3	-
	(ii) Trade receivables	9	72,648,172.36
	(iii) Cash and cash equivalents	10	377,251.44
	(iv) Bank balances other than (iii) above	11	-
	(v) Loans	4	1,415,536.80
	(vi) Other Financial Assets	5	10,077,490.46
(c)	Other current assets	6	3,340,188.06
(d)	Current tax assets (Net)	7	346,262.66
	Total - Current Assets		116,610,370.72
	Total Assets		186,622,803.35
II.	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	12	-
(b)	Other equity	13	(485,451,133.41)
	Total - Equity		(485,451,133.41)
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	14	2,951,643.00
(b)	Provisions	18	22,890,300.00
(c)	Deferred tax liabilities (Net)	19	-
	Total Non - Current Liabilities		25,841,943.00
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	14	160,969,947.44
	(ii) Trade payables	15	397,450,040.40
	(iii) Other financial liabilities	16	22,608,300.00
(b)	Other current liabilities	17	26,113,703.25
(c)	Provisions	18	39,090,002.67
(d)	Current tax liabilities (Net)	20	-
	Total - Current Liabilities		646,231,993.76
	Total Equity and Liabilities		186,622,803.35
Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements			-
		1 to 43	
As per our attached report of even date		For and on behalf of Board of Directors	
For M/s. Valawat & Associates		sd/-	
Chartered Accountants		Vedant Birla	
Firm Registration No. 003623C		Chairman & Managing Director	
		DIN: 03327691	
		sd/-	
		R. K. Sharma	
		Chief Financial Officer	
sd/-		sd/-	
Jinendra Jain		Parth Matolia	
Partner		Company Secretary	
Membership No. 072995			
Place: Mumbai			
Date : 30.06.2021			

Birla Precision Technologies Limited - Foundry Division			
Statement of Profit and Loss for the year ended 31st March, 2021			
(Amount in `)			
Sr. No.	Particulars	Note No.	For the year ended 31st March 2021
I.	INCOME		BACL
	Revenue from operations	21	317,129,752.67
	Other income	22	267,292.48
	Total Income		317,397,045.15
II.	EXPENSES		
	Cost of Raw Materials and Components Consumed	23	163,214,439.33
	Purchases of Stock-in-Trade	24	-
	Changes in Inventories of Finished Goods, Semi-Finished Goods and Stock-in-Trade	25	26,587,817.00
	Employee benefits expense	26	89,874,013.36
	Finance costs	27	7,376,969.52
	Depreciation and amortization expense	28	16,169,706.00
	Other expenses	29	144,218,787.47
	Total Expenses		447,441,732.68
III.	Profit / (Loss) before exceptional items and tax		(130,044,687.53)
IV.	Exceptional item		-
V.	Profit / (Loss) before tax (III - IV)		(130,044,687.53)
VI.	Tax expense:		
	(1) Current tax		-
	(2) Short/(Excess) Provision Previous Financial Year		-
	(3) MAT Credit		-
	(4) Deferred tax		-
VII.	Profit/(Loss) for the period (V-VI)		(130,044,687.53)
VIII.	OTHER COMPREHENSIVE INCOME		
	(i) Items that will not be reclassified to profit or loss		
	Related to employee benefits		161,809.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-
	Total Other Comprehensive Income net of tax		161,809.00
	Total Comprehensive income for the year, net of tax (VII+VIII)		(129,882,878.53)
	Earnings per equity share:		
	(1) Basic EPS (`)		
	(2) Diluted EPS (`)		
Significant Accounting Policies and Notes to Accounts form an integral part of the Financial Statements		1 to 43	
As per our attached report of even date For M/s. Valawat & Associates Chartered Accountants Firm Registration No. 003623C		For and on behalf of Board of Directors sd/- Vedant Birla Chairman & Managing Director DIN: 03327691 sd/- R. K. Sharma Chief Financial Officer	
sd/- Jinendra Jain Partner Membership No. 072995		sd/- Parth Matolia Company Secretary	
Place: Mumbai			
Date : 30.06.2021			

Birla Precision Technologies Limited - Foundry Division
Statement of Changes in Equity for the year ended 31st March 2021

(B) OTHER EQUITY						
BACL		Reserves and Surplus				
Sr. No.	Particulars	Capital Reserves	Securities Premium Reserve	General Reserves	Retained Earnings	Total Other Equity
	As at 1st April, 2020	3,000,000.00	-	-	(358,568,254.88)	(355,568,254.88)
Add:	Profit for the year	-	-	-	(130,044,687.53)	(130,044,687.53)
Add:	Other Comprehensive Income	-	-	-	161,809.00	161,809.00
	Total Comprehensive Income	3,000,000.00	-	-	(488,451,133.41)	(485,451,133.41)
Less:	Issue of Bonus shares	-	-	-	-	-
Less:	Transfer to general reserves	-	-	-	-	-
	As at 31st March, 2021	3,000,000.00	-	-	(488,451,133.41)	(485,451,133.41)

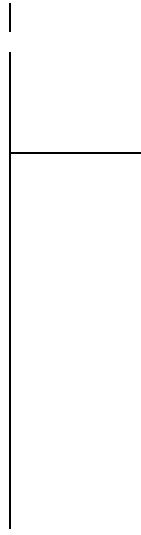
Birla Precision Technologies Limited - Foundry Division

Notes forming part of the Financial Statements for the year ended 31st March, 2021

BACL

Note 2 Property, Plant and Equipment - Stand alone

Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2020	Additions	Deductions / Adjustments	As on 31.03.2021	Up to 01.04.2020	For the Year	Deductions / Adjustments	Up to 31.03.2021	As on 31.03.2021	As on 31.03.2020
(A) Tangible Assets										
Leasehold Land	3,317,692.00	-	-	3,317,692.00	850,675.00	39,972.00	-	890,647.00	2,427,045.00	2,467,017.00
Buildings	89,405,494.15	-	-	89,405,494.15	45,329,321.03	3,996,298.00	-	49,325,619.03	40,079,875.12	44,076,173.12
Plant & Machinery	333,048,983.32	3,263,197.40	-	336,312,180.72	287,938,787.37	11,057,840.00	-	298,996,627.37	37,315,553.35	45,110,195.95
Furniture & Fixtures	2,939,454.73	101,429.20	-	3,040,883.93	2,477,853.64	79,643.00	-	2,557,496.64	483,387.29	461,601.09
Office Equipments	7,324,244.55	712,607.52	-	8,036,852.07	6,429,499.23	288,570.00	-	6,718,069.23	1,318,782.84	894,745.32
Vehicles	1,332,437.00	-	-	1,332,437.00	771,843.01	82,776.00	-	854,619.01	477,817.99	560,593.99
Total Tangible Assets (A)	437,368,305.75	4,077,234.12	-	441,445,539.87	343,797,979.28	15,545,099.00	-	359,343,078.28	82,102,461.59	93,570,326.47
(B) Capital Work - in Progress	-	2,550,001.04	-	2,550,001.04	-	-	-	-	2,550,001.04	-
(C) Intangible Assets										
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	10,469,105.00	255,000.00	-	10,724,105.00	8,523,407.00	624,607.00	-	9,148,014.00	1,576,091.00	1,945,698.00
Total Intangible Assets (C')	10,469,105.00	255,000.00	-	10,724,105.00	8,523,407.00	624,607.00	-	9,148,014.00	1,576,091.00	1,945,698.00
(D) Intangible Assets Under Development										
Technical Knowhow Fee	-	-	-	-	-	-	-	-	-	-
Software	-	-	-	-	-	-	-	-	-	-
Total Intangible Assets Under Development (D)	-	-	-	-	-	-	-	-	-	-
Total Property, Plant and Equipment (A+B+C+D)	447,837,410.75	6,882,235.16	-	454,719,645.91	352,321,386.28	16,169,706.00	-	368,491,092.28	86,228,553.63	95,516,024.47



Birla Precision Technologies Limited - Foundry Division		
Notes forming part of the Financial Statements for the period ended 31st March, 2021		
(Amount in `)		
Note 3	INVESTMENTS	
Sr. No.	Particulars	As at 31st March 2021
	Non-Current	
	Carried at cost:	
	In equities unquoted	-
	(70,00,000 Equity shares of Rs. 10 each in Zenith Steel Pipes & Industries Limited)	-
	In subsidiaries unquoted	-
	Total Non - Current	-
	Current	
	In equities unquoted	-
	In subsidiaries unquoted	-
	Total - Current	-
Note 4	LOANS	
Sr. No.	Particulars	As at 31st March 2021
	Non-Current	
	Unsecured; considered good :	
	Loan & Advance to Employees	-
	Total Non - Current	-
	Current	
	Unsecured; considered good :	
	Loans and advances	-
	Less: Provision for doubtful advances	-
		-
	Loan & Advance to Employees	1,415,536.80
	Loan & Advance to Others	-
	Less: Provision for doubtful advances	-
	Total - Current	1,415,536.80
Note 5	OTHER FINANCIAL ASSETS	
Sr. No.	Particulars	As at 31st March 2021
	Non-Current	
	Unsecured; considered good :	
	Total Non - Current	-
	Current	
	Unsecured; considered good :	
	Deposits with Others	10,077,490.46
	Total - Current	10,077,490.46
Note 6	OTHER ASSETS	
Sr. No.	Particulars	As at 31st March 2021
	Non-Current	
	Unsecured; considered good :	
	Capital Advances	1,888,515.00
	Less: Provision for doubtful advances	-
	Total Non - Current	1,888,515.00
	Current	
	Unsecured; considered good :	
A)	Advances Paid to Suppliers/Services	561,047.16
B)	Balances with Government Authorities :	
	Cenvat Credit and export incentive receivable	1,285,777.00
	Value Added Tax Receivable	340,476.66
	Goods & Service Tax	245,416.68
	Sub Total (B)	1,871,670.34
C)	Others :	
	Prepaid Expenses	361,603.98
	Pattern Under Development	280,353.10
	Interest accrued on fixed deposits and others	265,513.48
	Less: Written off during the year	-
		265,513.48
	Sub Total (C)	907,470.56
	Total - Current (A+B+C)	3,340,188.06
Note 7	CURRENT TAX ASSETS (NET)	
Sr. No.	Particulars	As at 31st March 2021
	Tax deducted at source	346,262.66
	Advance fringe benefit tax (Net of provisions for tax)	-
	Mat Credit Entitlement	-
	Income Tax Refund Receivable	-
	Total	346,262.66
Note 8	INVENTORIES	
Sr. No.	Particulars	As at 31st March 2021
	Raw Materials and Components	4,977,954.45
	Semi-Finished Goods	13,530,903.00
	Finished Goods	-
	Stock-in Trade	-
	Stores, Cutting Tools and Packing Materials	9,896,611.49
	Total	28,405,468.94
Note 09	TRADE RECEIVABLES	
Sr. No.	Particulars	As at 31st March 2021
	Unsecured, considered good :	
	Considered good	1,759,003.00
	Considered doubtful	-
	Less: Provision for doubtful debts	-
		1,759,003.00
	Other considered good	70,889,169.36
	Total	72,648,172.36
Note 10	CASH AND CASH EQUIVALENTS	
Sr. No.	Particulars	As at 31st March 2021
A)	Balances with Banks	166,946.76
B)	Deposits with Banks	200,000.00
C)	Cheques on hand	-
D)	Cash on Hand	10,304.68
	Total	377,251.44
Note 11	OTHER BANK BALANCES	
Sr. No.	Particulars	As at 31st March 2021
	Balances in Margin Money Account	-
	Balances in UP DDU Account	-
	Total	-

Note 12 EQUITY SHARE CAPITAL		
Sr. No.	Particulars	As at 31st March 2021
A)	AUTHORISED SHARE CAPITAL	
	60,00,00,000 (60,00,00,000) Equity Shares of ` 2/- each	-
	Total	-
B)	ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL	
	6,52,71,137 (5,68,39,434) Equity Shares of ` 2/- each, as fully paid-up	-
	Total	-
Note 13 OTHER EQUITY		
Sr. No.	Particulars	As at 31st March 2021
A)	Capital Reserve	3,000,000.00
B)	Securities Premium Reserve	-
C)	General Reserves	-
D)	Retained Earnings	(488,451,133.41)
	Total (A to D)	(485,451,133.41)
Note 14 BORROWINGS		
Sr. No.	Particulars	As at 31st March 2021
	Non-Current	
A)	Secured Loans	
	Vehicle Loans :	
	Car Loan	-
	Sub Total (A)	-
B)	Unsecured Loans	
	Sales Tax Deferred Payment Loan (Refer note (a) below)	2,951,643.00
	Total Non - Current	2,951,643.00
	Security and Salient Terms:	
	(a) Sales Tax deferred payment loan of ` 259.16 lakhs (Previous Year ` 263.18 lakhs) is interest free and payable in instalments starting from May,2009 and ending in April, 2022.	
	Current	
A)	Secured Loans	
	Working Capital Loans From Banks	
	Foreign Currency Loan (Refer note (a) and (d) below)	-
	Rupee Loan (Refer note (b),(c) and (d) below)	-
	Subtotal (A)	-
B)	Unsecured Loans	
	From Bodies Corporates	139,976,917.43
	From Other	20,993,030.01
	Subtotal (B)	160,969,947.44
	Total - Current	160,969,947.44
Note 15 TRADE PAYABLES		
Sr. No.	Particulars	As at 31st March 2021
	Current	
	Micro, Small and Medium Enterprises	42,692,101.76
	Others	354,757,938.64
	Total - Current	397,450,040.40
	Disclosures relating to amounts payable as at the year end together with interest paid/payable to Micro and Small Enterprises have been made in the accounts, as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent of information available with the Company determined on the basis of intimation received from suppliers regarding their status and the required disclosure are give below:	
	Particulars	
	Principal amount due and remaining unpaid	42,692,101.76
	Interest due on above and the unpaid interest	3,741,930.21
Note 16 OTHER FINANCIAL LIABILITIES		
Sr. No.	Particulars	As at 31st March 2021
	Current	
	Current maturities of long-term debts	22,558,300.00
	Security Deposit from dealers / others	50,000.00
	Total - Current	22,608,300.00
Note 17 OTHER CURRENT LIABILITIES		
Sr. No.	Particulars	As at 31st March 2021
	Current	
	Advances from Customers	9,303,000.00
	Payable to employees	12,127,075.00
	Statutory Liabilities	4,683,628.25
	Total - Current	26,113,703.25

Note 18 PROVISIONS		
Sr. No.	Particulars	As at 31st March 2021
	Non-Current	
	Provision for Employee Benefits	
	Gratuity	19,543,640.00
	Leave benefits	3,346,660.00
	Total Non - Current	22,890,300.00
	Current	
A)	Provision for Employee Benefits	
	Gratuity	758,522.00
	Leave benefits	785,258.00
	Sub Total	1,543,780.00
B)	Provision for expenses	37,546,222.67
	Total - Current	39,090,002.67
Note 19 DEFERRED TAX LIABILITIES		
Sr. No.	Particulars	As at 31st March 2021
	Deferred Tax Liability	
	Related to fixed assets	-
	Deferred Tax Assets	
	Disallowances under the Income Tax Act, 1961	-
	Total	-
Note 20 CURRENT TAX LIABILITIES (NET)		
Sr. No.	Particulars	As at 31st March 2021
	Provision for Current Tax	-
	Total	-
Note 21 REVENUE FROM OPERATIONS		
Sr. No.	Particulars	For the year ended 31st March 2021
	Sale of Products	314,341,522.42
	Sale of Services	-
	Other operating revenue	2,788,230.25
	Revenue from operations	317,129,752.67
Note 22 OTHER INCOME		
Sr. No.	Particulars	For the year ended 31st March 2021
	Interest:	
	From Bank deposits	10,825.00
	From Others	256,467.48
	Total	267,292.48
	Exchange rate difference (Net)	-
	Sundry balances written back (Net)	-
	Miscellaneous Income	-
	Profit on Sale of Fixed Assets	-
	Training completion skill poor youth	-
	Provision no longer required written back	-
	Total	267,292.48
Note 23 COST OF RAW MATERIALS AND COMPONENTS CONSUMED		
Sr. No.	Particulars	For the year ended 31st March 2021
	Inventory at the beginning of the year	4,722,264.83
	Add : Purchases	163,470,128.95
	Total	168,192,393.78
	Less : Inventory at the end of the year	4,977,954.45
	Cost of Raw Materials and Components Consumed	163,214,439.33
Note 24 PURCHASES OF STOCK-IN-TRADE		
Sr. No.	Particulars	For the year ended 31st March 2021
	Files	-
	Total	-
Note 25 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK-IN-TRADE		
Sr. No.	Particulars	For the year ended 31st March 2021
	Inventories at the end of the year	
	Finished Goods	-
	Semi-Finished Goods	13,530,903.00
	Stock-in-Trade	-
	Total	13,530,903.00
	Inventories at the beginning of the year	
	Finished Goods	-
	Semi-Finished Goods	40,118,720.00
	Stock-in-Trade	-
	Total	40,118,720.00
	Change in Inventories	
	Finished Goods	-
	Semi-Finished Goods	26,587,817.00
	Stock-in-Trade	-
	Total	26,587,817.00
Note 26 EMPLOYEE BENEFITS EXPENSE		
Sr. No.	Particulars	For the year ended 31st March 2021
	Salaries, Wages and Bonus	78,812,143.00
	Contribution to Provident and Other Funds	8,489,849.00
	Staff Welfare Expenses	2,572,021.36
	Total	89,874,013.36
Note 27 FINANCE COSTS		
Sr. No.	Particulars	For the year ended 31st March 2021
	Interest Expenses:	
	Fixed Loan	300.00
	Other	5,084,247.00
	Bank charges	2,292,422.52
	Total	7,376,969.52
Note 28 DEPRECIATION AND AMORTIZATION EXPENSES		
Sr. No.	Particulars	For the year ended 31st March 2021
	Depreciation on Tangible Assets	15,545,099.00
	Amortisation of Intangible Assets	624,607.00
	Total	16,169,706.00

Note 29 OTHER EXPENSES		
Sr. No.	Particulars	For the year ended 31st March 2021
A)	Manufacturing Expenses	
	Stores, cutting tools and packing materials consumed	19,112,808.60
	Sub-contracting expenses	37,387,591.38
	Power, fuel and water	57,360,186.79
	Repairs and maintenance:	
	Buildings	278,000.00
	Plant and machinery	1,860,731.22
	Sub Total (A)	115,999,317.99
B)	Administrative, Selling and Other Expenses:	
	Rent	-
	Rates and taxes	499,426.00
	Postage and telephony	304,425.56
	Printing and stationery	195,048.50
	Insurance	1,281,306.00
	Travelling and conveyance	1,384,516.00
	Foreign travelling expenses	-
	Vehicle expenses	-
	Advertisement, publicity etc.	-
	Sales promotion and other selling expenses	3,654,728.55
	Sales commission	-
	Freight on sales	9,386,158.50
	Training and welfare expenses	451,676.00
	Training expenses skill of poor youth	-
	Directors' sitting fees	-
	Auditors' remuneration (excluding service tax/GST)	
	As Auditor	400,000.00
	For Limited Review	88,333.00
	For other service	-
	For Certifications	-
	For Reimbursement of Expenses	-
	Corporate social responsibility expenses	-
	Legal and professional fees	2,901,844.67
	Security services	2,262,517.00
	Software maintenance expenses	-
	Exchange rate variation loss (Net)	455,549.29
	Bad debts written off	-
	Provision for doubtful debts	-
	Loss on sale of fixed assets	-
	Miscellaneous expenses	4,953,940.41
	Sub Total (B)	28,219,469.48
	Total (A+B)	144,218,787.47